



Savvy Telematic Systems AG forms strategic partnership with INDUS Holding AG

Schaffhausen (Switzerland), 22 May 2014 – Savvy Telematic Systems AG (www.savvy-telematics.com), a machine-to-machine (M2M) solution provider specialised in telematics based business intelligence has extended its strategic scope of action through an investment made by INDUS Holding AG. Through its subsidiary, IPETRONIK GmbH & Co. KG, a world leader in mobile measurement technology, DAQ software, engineering services and test bench technology for the automotive industry, INDUS has acquired 60 per cent of Savvy. Other shareholders are Savvy's founders, its management and employees. With the INDUS Holding investment, Savvy is increasing its strategic scope of action to continue expanding the target markets for its own portfolio of innovative HT solutions. The telematics expert will also gain access to new markets, such as for example the automotive and engineering industries, and will also be able to further enhance its position in existing markets. In addition Savvy will join forces with IPETRONIK to make use of the attractive synergies available in the INDUS Group.

INDUS Holding has 41 subsidiaries; its investment in Savvy is part of its sustainable and long term growth course. In addition to selective direct investments, INDUS is also planning to promote the strategic development of its subsidiaries in 2014. Against this background, Savvy will complement IPETRONIK's service portfolio with immediate effect, thereby strengthening innovative R&D within the INDUS Group.

“We are very proud of the fact that INDUS Holding considers Savvy an attractive partner that enhances its portfolio“, says Paul Kaeser, CEO of Savvy Telematic Systems AG. “Our innovative telematics solutions have excellent market potential. INDUS Group's involvement enables us to achieve our growth targets more quickly and to push the expansion of our service range.“

“By acquiring Savvy Telematic Systems AG we can further promote our technological development“, Andreas Wocke, CEO of IPETRONIK, explains. “We are very happy to have found a partner that complements us very well and that fully meets our requirements with respect to innovative spirit and precision.“

As a result of the new ownership structure there will only be a change in the composition of the board of directors. With immediate effect, Dr. iur. Adrian Rüesch is the president of the board, the other members are Dipl.-Wirtsch. Ing Andreas Wocke and Dipl. Ing. Paul Kaeser.

About Savvy Telematic Systems AG

[Savvy Telematic Systems AG](#), headquartered in Schaffhausen, Switzerland, is an M2M technology service provider specialised in telematics based business intelligence. Savvy combines hardware, software and process consulting expertise to provide comprehensive services for industrial and logistics companies. The aim is to increase added value in these companies through efficient work and logistics processes. Savvy links telematic system solutions for use in vehicles and machines with highly developed business intelligence technologies as well as customised communication services. The range of services also includes far-reaching process consulting and intelligent process design for all telematics based business processes.

Savvy Telematic Systems AG currently has a ten-member team consisting of hardware and software engineers, project managers and logistics specialists committed to working with their clients toward increasing customers' added value. Savvy joined the INDUS Holding AG Group in May 2014 when IPETRONIK GmbH & Co. KG, a worldwide leader in mobile measurement technology, DAQ software, engineering services and test bench technology for the automotive industry and a member of the INDUS Group, acquired a majority interest in Savvy.

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